

# Mahindra Manulife Mid Cap Fund

(Mid Cap Fund - An open ended equity scheme predominantly investing in mid cap stocks)



## Investment Objective

The investment objective of the Scheme is to seek to generate long term capital appreciation & provide long-term growth opportunities by investing in a portfolio constituted of equity & equity related securities and derivatives predominantly in mid cap companies. However, there can be no assurance that the investment objective of the Scheme will be achieved.



## Fund Features

- Selection of focused sustainable businesses from across sectors
- Potential to generate higher risk adjusted returns in the long term
- Active management of portfolio with primary investments in mid-caps



## Fund Manager and Experience

**Fund Manager :** Ms. Kirti Dalvi

**Total Experience:** 18 years  
Experience in managing this fund: 3 months (Managing since December 03, 2024.)

**Fund Manager :** Mr. Krishna Sanghavi

**Total Experience:** 27 years  
Experience in managing this fund: 4 months (Managing since October 24, 2024)

**Fund Manager :** Mr. Manish Lodha

**Total Experience:** 23 years  
Experience in managing this fund: 4 years and 2 months (Managing since December 21, 2020)



## Portfolio Stats

**Portfolio Turnover Ratio (Last 1 year):** 0.64

**Standard Deviation:** 16.81%

**Beta:** 0.95

**Sharpe Ratio\*:** 0.76

**Jenson's Alpha :** 0.0243

#Risk-free rate assumed to be 6.40% (MIBOR as on 28-02-2025)  
Source: www.mmda.org

Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on February 28, 2025



## Scheme Details

**Date of allotment:** January 30, 2018

**Benchmark:** Nifty Midcap 150 TRI

**Option:** IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default

**Minimum Application Amount:** Rs. 1,000/- and in multiples of Re. 1/- thereafter

**Minimum Additional Purchase Amount:** Rs. 1,000/- and in multiples of Re. 1/- thereafter

**Minimum Repurchase Amount:** Rs. 1,000/- or 100 units or account balance, whichever is lower

**Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Re 1 thereafter

**Minimum Weekly & Monthly SIP Installments:** 6

**Minimum Quarterly SIP Amount:** Rs 1,500 and in multiples of Re 1 thereafter

**Minimum Quarterly SIP installments:** 4

**Monthly AAUM as on February 28, 2025**  
(Rs. in Cr.): 3,224.29

**Monthly AUM as on February 28, 2025**  
(Rs. in Cr.): 3,067.16

**Total Expense Ratio<sup>1</sup>** Regular Plan: 1.90%  
as on Feb 28, 2025: Direct Plan: 0.49%

**Load Structure:**

**Entry Load:** NA.

**Exit Load:-** • An Exit Load of 1% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment;

• Nil if Units are redeemed / switched-out after 3 months from the date of allotment.



## NAV as on Feb 28, 2025:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	22.7560	26.0839
Growth	27.9243	31.4308

## Portfolio ( • Top Ten Holdings - Issuer wise) as on February 28, 2025

Company / Issuer	% of Net Assets	Company / Issuer	% of Net Assets
<b>Automobile and Auto Components</b>	<b>10.25</b>	• State Bank of India	2.87
Schaeffler India Ltd.	1.60	• Indian Bank	2.33
Bharat Forge Ltd.	1.53	• The Federal Bank Ltd.	2.17
UNO Minda Ltd.	1.37	• ICICI Bank Ltd.	2.16
Minda Corporation Ltd.	1.25	• HDFC Bank Ltd.	2.15
Exide Industries Ltd.	1.22	Piramal Enterprises Ltd.	1.85
CEAT Ltd.	1.10	Nippon Life India Asset Management Ltd.	1.59
Endurance Technologies Ltd.	0.95	CRISIL Ltd.	1.43
Tube Investments of India Ltd.	0.75	Power Finance Corporation Ltd.	1.31
Hero MotoCorp Ltd.	0.48	REC Ltd.	0.93
<b>Capital Goods</b>	<b>9.31</b>	LIC Housing Finance Ltd.	0.85
CG Power and Industrial Solutions Ltd.	1.86	L&T Finance Ltd.	0.57
KEI Industries Ltd.	1.46	<b>Forest Materials</b>	<b>0.69</b>
Suzlon Energy Ltd.	1.30	Aditya Birla Real Estate Ltd.	0.69
Escorts Kubota Ltd.	1.19	<b>Healthcare</b>	<b>10.02</b>
Apar Industries Ltd.	1.12	• Max Healthcare Institute Ltd.	3.19
AIA Engineering Ltd.	0.99	Aurobindo Pharma Ltd.	1.90
Triveni Turbine Ltd.	0.93	Alkem Laboratories Ltd.	1.88
LMW Ltd.	0.47	Abbott India Ltd.	1.39
<b>Chemicals</b>	<b>2.33</b>	Biocon Ltd.	1.29
Deepak Nitrite Ltd.	1.21	Piramal Pharma Ltd.	0.37
Solar Industries India Ltd.	1.12	<b>Information Technology</b>	<b>5.44</b>
<b>Construction Materials</b>	<b>1.86</b>	• Coforge Ltd.	1.98
JK Cement Ltd.	1.86	Persistent Systems Ltd.	1.92
<b>Consumer Durables</b>	<b>6.73</b>	Mphasis Ltd.	1.54
• Voltas Ltd.	2.20	<b>Metals &amp; Mining</b>	<b>2.97</b>
• Blue Star Ltd.	2.15	• Jindal Steel & Power Ltd.	2.05
Dixon Technologies (India) Ltd.	1.45	NMDC Ltd.	0.92
Havells India Ltd.	0.93	<b>Oil Gas &amp; Consumable Fuels</b>	<b>4.04</b>
<b>Consumer Services</b>	<b>3.08</b>	Petronet LNG Ltd.	1.80
Zomato Ltd.	1.86	Hindustan Petroleum Corporation Ltd.	1.29
ITC Hotels Ltd.	0.87	Oil India Ltd.	0.95
Vedant Fashions Ltd.	0.34	<b>Power</b>	<b>1.62</b>
<b>Diversified</b>	<b>1.32</b>	Torrent Power Ltd.	1.62
Godrej Industries Ltd.	1.32	<b>Realty</b>	<b>0.83</b>
<b>Fast Moving Consumer Goods</b>	<b>8.07</b>	Anant Raj Ltd.	0.83
Marico Ltd.	1.50	<b>Telecommunication</b>	<b>3.36</b>
Colgate Palmolive (India) Ltd.	1.45	Bharti Hexacom Ltd.	1.87
Adani Wilmar Ltd.	1.44	Indus Towers Ltd.	1.49
Godrej Consumer Products Ltd.	1.23	<b>Textiles</b>	<b>1.45</b>
Varun Beverages Ltd.	0.95	Page Industries Ltd.	1.45
Triveni Engineering & Industries Ltd.	0.85	<b>Equity and Equity Related Total</b>	<b>93.59</b>
Emami Ltd.	0.65	<b>Cash &amp; Other Receivables</b>	<b>6.41</b>
<b>Financial Services</b>	<b>20.21</b>	<b>Grand Total</b>	<b>100.00</b>

## SECTOR ALLOCATION (%)

Financial Services	20.21
Automobile and Auto Components	10.25
Healthcare	10.02
Capital Goods	9.31
Fast Moving Consumer Goods	8.07
Consumer Durables	6.73
Information Technology	5.44
Oil Gas & Consumable Fuels	4.04
Telecommunication	3.36
Consumer Services	3.08
Metals & Mining	2.97
Chemicals	2.33
Construction Materials	1.86
Power	1.62
Textiles	1.45
Diversified	1.32
Realty	0.83
Forest Materials	0.69

Data as on February 28, 2025

## MARKET CAPITALIZATION (% of Equity Holdings)



Data as on February 28, 2025

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)

## IDCW HISTORY

Record Date	Plan(s) / Option(s)	IDCW	Face Value	Cum-IDCW NAV
		(Rs. per unit)	(Rs. per unit)	(Rs. per unit)
17-Mar-22	Regular IDCW	1.00	10	15.8458
17-Mar-22	Direct IDCW	1.00	10	17.0649
27-Feb-23	Regular IDCW	1.00	10	15.9686
27-Feb-23	Direct IDCW	1.00	10	17.5623
14-Mar-24	Regular IDCW	1.00	10	23.7599
14-Mar-24	Direct IDCW	1.00	10	26.7130

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of IDCWs, visit www.mahindramanulife.com.

<sup>1</sup>Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

IDCW: Income Distribution cum Capital Withdrawal

Please refer Page no. 29 for Product labelling and Benchmark Riskometer